



Independent Auditors' Report

To the Members of Natural Infranirman Private Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **NATURAL INFRANIRMAN PRIVATE LIMITED** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2022 and the Standalone Statement of Profit and Loss for the year then ended, and Notes to the Standalone Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Rule 3 of the Companies (Accounting Standards) Rule, 2021, as amended and other Accounting Principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Reporting of key audit matters as per SA 701, issued by the Institute of Chartered Accountants of India is not applicable to the Company as it is an Unlisted Entity.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexures to Board's Report, Corporate Governance and Shareholder's Information but does not include the Standalone Financial Statements and our Auditor's Report thereon. The other information is identified above is expected to be made available to us after the date of this Auditor's Report.

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Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Pursuant to Notification No. GSR 583(E) issued by the Ministry of Corporate Affairs dated 13th June 2017 Sl. No 9A, Section 143(3) (i) of the Companies Act 2013 is not applicable to the Company as:

It is a Small Company having .:

- a) Turnover less than Fifty Crores as per latest Audited Financial Statements.
- b) It does not have any Borrowing either from Bank or Financial Institution or Body Corporate.
Accordingly we are not required to express our opinion on whether the Company has adequate internal Financial Control in place & the Operating Effectiveness of such Controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Financial Statements, including disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. Since the Company falls within the category of the Small Company having Paid up Capital less than Rupees Two Crores & Turnover less than Rupees Twenty Crores respectively as per Section 2(85) of the Companies Act 2013 read with Rule 2(t) of Companies (Specifications of Definitions Details) Rules 2014, the Companies (Auditor's Report) Order 2020 issued by the Central Government of India in terms of Subsection (11) of Section 143 of the Companies Act 2013 is not applicable.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of accounts required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet & the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable, read with the Rule 7 of the Companies (Accounts) Rules, 2014 (As Amended).
 - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover as per last Audited Financial Statements is less than Rs. 50 Crores and there is no borrowings from Banks or Financial Institutions or Body Corporate, the Company is exempted from getting an audit opinion with respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls vide Notification No. GSR 583 (E) dated June 13, 2017 & as such we do not express any such opinion.
 - g) Section 197 of the Companies Act 2013 read with Schedule V (As Amended) regarding Managerial Remuneration is not applicable to the Company.

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- h) With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our knowledge and belief and according to the information and explanation and explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its Financial Statements ;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that to the best of its knowledge & belief, other than as disclosed in the Notes on Accounts, no funds have been advanced or Loaned or invested from Borrowed Funds or Share Premium or any other sources or kind of Funds by the Company to or in any other Persons or Entities, including Foreign Entities("Intermediaries"), that the Intermediary shall directly or indirectly Lend or Invest in other Persons or Entities identified in any manner what so ever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any Guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that to the best of its knowledge & Belief as disclosed in the Notes on Accounts, no funds have been received by the Company from any Person or Entities including Foreign Entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise that the Company shall directly or indirectly lend or invest in other Persons or Entities identified in any manner what so ever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any Guarantee, Security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the Audit procedures Performed that have been considered reasonable & appropriate in the Circumstances, nothing have come to our notice that has caused us to believe that the representations under Clause (i) & (ii) of Rule 11 (e) as provided under Clause (a) & (b) above contain any Material Misrepresentation.
 - v. Company has not declared or paid any Dividend during the year as required U/S 123 of the Companies Act 2013.

For **KAPOOR MEHROTRA & ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 322765E)



SK Bokaria

(Suresh Kumar Bokaria)
Partner

(Membership No. : 057750)

UDIN : 22057750BAWWRH9361

Place : Kolkata

Date : 31 AUG 2022

NATURAL INFRANIRMAN PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

₹ hundred

Particulars	Notes	As At	As At
		31ST MARCH 2022	31ST MARCH 2021
		Amount (₹)	Amount (₹)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves and Surplus	2	(1,195.38)	(1,100.54)
2 Current Liabilities			
Other Current Liabilities	3	66,795.00	66,736.00
TOTAL		66,599.63	66,635.46
II. ASSETS			
1 Current assets			
(a) Cash and Equivalents	4	24,119.66	1,155.49
(b) Short Term Loans & Advances	5	42,479.97	65,479.97
TOTAL		66,599.63	66,635.46
Summary of significant accounting policies and additional notes	7 & 8		

The accompanying notes 1 to 8 are an integral part of the financial statements

As per our report of even date

For Kapoor Mehrotra & Associates
Chartered Accountants
Firm Registration No. : 322765E

SK Bokaria

Suresh Kumar Bokaria
Partner
Membership No. : 057750
UDIN : 22057750BAWW
RH9361



Place : Kolkata

Date : 31 AUG 2022

For Natural Infranirman Pvt. Ltd.
For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

Mahesh Kumar Sharma - Director
DIN - 00061655

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

Mukesh Kumar Sharma - Director
DIN - 01149670

NATURAL INFRANIRMAN PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

₹ hundred

Particulars	Notes	For the Year	For the Year
		Ended 31.03.2022	Ended 31.03.2021
		Amount (₹)	Amount (₹)
I. Incomes		-	-
II. Total Revenue		-	-
III. Expenses :			
Other Expenses	6	94.84	73.36
IV. Total Expenses		94.84	73.36
V. Profit / (Loss) before tax		(94.84)	(73.36)
VI. Tax Expense :			
Income Tax		-	-
Net Current Tax		-	-
Deferred tax		-	-
VII. Profit / (Loss) for the period		(94.84)	(73.36)
VIII. Earnings per equity share:[FaceValue of Rs.10/- each]			
(1) Basic		(0.01)	(0.01)
(2) Diluted		(0.01)	(0.01)
Summary of significant accounting policies and additional notes	7 & 8		

The accompanying notes 1 to 8 are an integral part of the financial statements

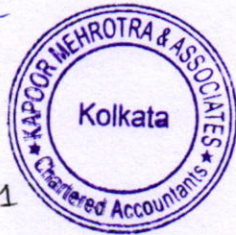
As per our report of even date

For Kapoor Mehrotra & Associates
Chartered Accountants
Firm Registration No. : 322765E

S.K. Bokaria

Suresh Kumar Bokaria
Partner

Membership No. : 057750
UDIN : 22057750BAW
WRH9361



Place : Kolkata

Date : 31 AUG 2022

For Natural Infranirman Pvt. Ltd.
For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Mahesh Kumar Sharma Director
DIN - 00061655

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Mukesh Kumar Sharma - Director
DIN - 01149670

NATURAL INFRANIRMAN PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 1 : Share Capital

₹ hundred

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount (₹)	Amount (₹)
Authorised : 50,000 (PY - 50,000) Equity Shares of Rs.10/- each	5,000.00	5,000.00
Issued, Subscribed & Fully Paid-up : 10,000 (PY - 10,000) Equity Shares of Rs.10/- each	1,000.00	1,000.00
	1,000.00	1,000.00

Reconciliation of the Shares Outstanding at the Beginning & at the end of the FY-2021-2022

₹ hundred

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount (₹)	Number	Amount (₹)
Shares outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,000.00	10,000	1,000.00

Details of Share Holders holding more than 5% shares in the company

Name of Shareholders	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Mahesh Kumar Sharma	5000	50	5000	50
Mukesh Kumar Sharma	5000	50	5000	50

Details of Shares Held by the Promoters at the end of the year

Name of Promoters	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Mahesh Kumar Sharma	5000	50	5000	50
Mukesh Kumar Sharma	5000	50	5000	50

Rights, Preferences and Restrictions attached to Shares

The Company has One Class of Shares (Equity) having a par value of Rs. 10/- each.

Each Equity Shareholder is eligible for One Vote Per Share held.

In the Event of Liquidation the Equity Shareholders are eligible to receive the remaining assets of the Company in proportion to their Share Holding

Note 2 : Reserve & Surplus

₹ hundred

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount (₹)	Amount (₹)
Surplus / (Deficit) in the statement of Profit & Loss		
Opening Balance as per last financial statement	(1,100.54)	(1,027.18)
Less : Net Profit / (Loss) Loss after tax transferred from Statement of Profit & Loss	(94.84)	(73.36)
Closing Balance	(1,195.38)	(1,100.54)

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director



NATURAL INFRANIRMAN PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 3 : Other Current Liabilities

₹ hundred

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount (₹)	Amount (₹)
Other Liabilities (Auditor's Remuneration)	295.00	236.00
Other's Payable	66,500.00	66,500.00
	66,795.00	66,736.00
Other's Payable Consist of :		
Other Advances	38,500.00	38,500.00
SNR Real Estate Pvt. Ltd.	28,000.00	28,000.00
	66,500.00	66,500.00

Note 4 : Cash & Cash Equivalents

₹ hundred

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount (₹)	Amount (₹)
Cash & Cash Equivalents		
Balances with Bank in Current Account	23,427.56	431.39
Cash in Hand (As certified by the Management)	692.10	724.10
	24,119.66	1,155.49

Note 5 : Short Term Loans & Advances

₹ hundred

Particulars	As at 31.03.2022	As at 31.03.2021
	Amount (₹)	Amount (₹)
Other Advances	42,479.97	65,479.97
	42,479.97	65,479.97
Other Advances Consist of :		
Advance against Land	879.97	23,879.97
Natural Towers Pvt. Ltd.	41,600.00	41,600.00
	42,479.97	65,479.97

Loans & Advances Schedule

₹ hundred

Type of Borrower	Amount of Loans or Advances in the Nature of Advance Outstanding	Percentage to the Total Loans and Advances in the nature of Loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	41600.00	97.92

Note 6 : Other Expenses

₹ hundred

Particulars	For the year Ended 31st March, 2022	For the year Ended 31st March, 2021
	Amount (₹)	Amount (₹)
Bank Charges	3.84	2.36
Filing Fees	32.00	12.00
As Auditor		
Audit Fees	59.00	59.00
	94.84	73.36

For NATURAL INFRANIRMAN (P) LTD.

H. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

H. K. Sharma

Director



NATURAL INFRANIRMAN PRIVATE LIMITED

NOTE : 7

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards notified under the Companies (Accounting Standard) Rules 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

B. Functional and Presentation Currency

The Company's presentation and functional currency is Indian Rupees. All figures appearing in the financial statements are in Indian rupee rounded off to nearest hundred, unless otherwise indicated.

C. Use of Estimates

The preparation of financial statements require management to make estimates and assumption that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities and assets as at the Balance Sheet date and the reported amounts of income and expenses during the year.

Contingencies are recorded when it is probable that liability will be incurred and the amounts are reasonably be estimated. Differences between actual results and estimates are recognized in the year in which the results are known/materialized.

D. Earnings per Share (EPS)

The earnings considered in ascertaining the company's EPS comprises the net profit for the period after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

E. Taxation

Income Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax Expense or Benefit is recognized on Timing Differences that originate in one period and are capable of reversal in one or more subsequent period/s .

Deferred Tax Assets and Liabilities are measured by using Tax Rates and Tax Laws that have been enacted or substantially enacted by the Balance Sheet Date.

The Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

For NATURAL INFRANIRMAN (P) LTD.

M. K. Shanna

Director

For NATURAL INFRANIRMAN (P) LTD.

M. K. Shanna

Director



NATURAL INFRANIRMAN PRIVATE LIMITED

NOTE : 7

SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

F. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resource. Contingent liabilities are not recognized, but are disclosed by way of notes to the accounts, contingent assets are neither recognized nor disclosed in the financial statements.

G. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets"

For NATURAL INFRANIRMAN (P) LTD.

A. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

W. K. Sharma

Director



NATURAL INFRANIRMAN PRIVATE LIMITED

NOTE : 8

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS

- (i) Accounting Convention :
The Financial Statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (ii) Earnings per share
- Earnings per share has been computed as under :
- | | <u>2022</u> | <u>2021</u> |
|---|-------------|-------------|
| (a) Profit / (Loss) for the year | (94.84) | (73.36) |
| (b) Weighted average number of Equity shares outstanding during the year | 10,000 | 10,000 |
| (c) Earnings per share on profit for the year (Face Value Rs. 10/- per Share) | | |
| -Basic and Diluted [(a)/(b)] | (0.01) | (0.01) |
- (iii) Micro, Small and Medium scale business entities:
As per the information and records available with the Company there is no micro & small enterprises as defined in the Micro & Small Enterprises Development Act, 2006, to whom the Company owes any amount of principal together with interest. Therefore, no additional disclosure is made.
- (iv) Auditor's Remuneration :
- | | <u>31.03.2022</u> | <u>31.03.2021</u> |
|-------------------------|-------------------|-------------------|
| For Service as Auditors | 50.00 | 50.00 |
- (v) Accounting for Provisions, Contingent Liabilities and Contingent Assets :
Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.
- (vi) Deferred Tax Assets / (Liability) :
By way of prudent Accounting Principles "Deferred Tax Assets" has not been recognized as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

For NATURAL INFRANIRMAN (P) LTD.

H. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director



NATURAL INFRANIRMAN PRIVATE LIMITED

NOTE : 8

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS (CONTD.)

- (vii) The entire operation of the Company relates to only one segment. As such, there is no separate reportable segment under Accounting Standard AS-17 on Segment Reporting.
- (viii) Related Party Disclosure in accordance with Accounting Standard 18 :

Key Management Personnel	1. Mahesh Kumar Sharma (Director) 2. Mukesh Kumar Sharma (Director)
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Name of related party	Description of relationship with the Company	Nature of transaction	Value for the year ended 31.03.2022 ₹ hundred	Outstanding as on 31.03.2022 ₹ hundred	Amount repaid / refunded ₹ hundred
Natural Towers Pvt. Ltd.	Relative of Director	Business Advances	Nil	41,600.00	Nil

- (ix) Financial Ratio :

Particulars	Numerator	Denominator	Year Ending March 31, 2022	Year Ending March 31, 2021	Variance (%)	Remarks
Current Ratio	Current Assets	Current Liabilities	1.00	1.00	-0.1%	N.A.
Return on Equity Ratio	Profit After Tax	Average Equity	0.64	1.15	-44%	Due to increase in expenses in current year
Return on Capital Employed	Earnings Before Interest and Tax	Capital Employed	0.49	0.73	-33%	Due to increase in expenses in current year

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director



NATURAL INFRANIRMAN PRIVATE LIMITED

NOTE : 8

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS (CONTD.)

(x) Other Disclosers:

a) Relationship with Struck off Companies:

The company does not have any relationship with any 'Struck off Companies U/S 248 of the Companies Act 2013 or erstwhile Section 560 of the Companies Act 1956.

b) There are no transactions those have been surrendered or disclosed as income during the year in the 'Tax Assessment' under the Income Tax Act 1961 which have not been recorded in the Books of Account.

c) There are no Charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the statutory period.

d) The Company does not hold any 'Benami Properties' as at 31st March 2022.

e) No funds have been advanced or loaned or invested (either from borrowed funds or share premium (if any) or any other sources or kind of funds) by the Company to or in any other persons or entities, with the understanding that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any parties (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(xi) Previous year figure have been re-group and re-arranged wherever considered necessary.

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

For NATURAL INFRANIRMAN (P) LTD.

M. K. Sharma

Director

